

FORM NO. 10BB (A.Y. 2023-24 onwards)



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Income Tax Department, Government of India

[See rule 16CC and Rule 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A

Acknowledgement Number -422351960040924

I have examined the balance sheet of **ASSOCIATION FOR DEVELOPMENT INITIATIVE** [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at **31-MAR-2024** and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

I have obtained all the information and explanations to the best of **my** knowledge and belief which are necessary for the purposes of the audit.

In **my** opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at row 11 of the Annexure.

In **my** opinion and to the best of **my** information and according to explanations given to **me**, the particulars given in the Annexure are true and correct subject to following observations or qualifications, If any-

Sl.no	Observations/ Qualifications
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In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named **Trust** as on **31-MAR-2024**; and,
- (ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application / profit or loss of its accounting year ending on **31-MAR-2024**.

Subject to the following observations / qualifications-

Sl.no	Observations/ Qualifications
1	These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2	We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement



Chandna Associates

Chartered Accountants

Date:

Ref. No.:

UDIN: 24085823BKADJF5489

ASSOCIATION FOR DEVELOPMENT INITIATIVE

GA-94, GA Colony, Bharatpur, Bhubaneswar-751029

BALANCE SHEET AS AT 31ST MARCH-2024

LIABILITIES	AMOUNTS(₹)
FINANCED BY	
General Capital Fund	1,129,163.00
Add: Excess of Income over Expenditure	271,614.61
	1,400,777.61
CURRENT LIABILITIES	
LOANS & ADVANCES	
Gitanjali Pradhan	405,000.00
Harihar Mohanta	550,000.00
M/s IRDMS	1,000,000.00
Pratap Kumar Sahoo	550,000.00
Soudamini Sahoo	1,350,000.00
Subash Pradhan	305,000.00
	4,160,000.00
Expenses Payable	
OIIPCR- Zone3	550,775.00
OIIPCR- Zone7	942,620.00
OPELIP	1,498,350.00
REWARD	780,000.00
FMAC	193,650.00
AH&VS Balasore	593,939.00
AH&VS Bhadrak	490,465.00
CRFM, Bhadrak	2,675,000.00
BPCL (CSR)	1,533,181.00
Agriculture FFS/Exposure/Training Exp.	2,400,000.00
GST Payable	1,658,820.00
Audit Fees	25,000.00
Accounting Charges	23,500.00
	13,365,300.00
	18,926,077.61
FIXED ASSETS	
Furniture & Fixture	1,354,012.00
Less : Depreciation @10%	135,401.00
	1,218,611.00
Add: During (1st Apr to 30th Sep)	315,800.00
Less : Depreciation @10%	31,580.00
	284,220.00
Add: During (1st Oct to 31st Mar)	182,000.00
Less : Depreciation @5%	9,100.00
	172,900.00
	1,675,731.00



8829-30, NAYA MOHALLA, PUL BANGASH, AZAD MARKET, DELHI-110006 INDIA

Phones: Office: 8920586494, 7678266319, Mobile: 9810367066, 9811044366

Email: abdulhannanchandna@gmail.com, ahchandna@rediffmail.com, chandnaassociates@gmail.com

Computer & Accessories

Less : Depreciation @40%

648,731.00

259,492.00

389,239.00

Add: During (1st Oct to 31st Mar)

234,000.00

Less : Depreciation @20%

46,800.00

187,200.00

576,439.00

Electrical Equipments

Less : Depreciation @15%

44,224.00

6,634.00

37,590.00

Add: During (1st Apr to 30th Sep)

142,249.00

Less : Depreciation @15%

21,337.00

120,912.00

Add: During (1st Oct to 31st Mar)

125,122.00

Less : Depreciation @7.5%

9,384.00

115,738.00

274,240.00

Electronic Equipments

Less : Depreciation @15%

63,709.00

9,557.00

54,152.00

Add: During (1st Apr to 30th Sep)

139,472.00

Less : Depreciation @15%

20,920.00

118,552.00

Add: During (1st Oct to 31st Mar)

392,640.00

Less : Depreciation @7.5%

29,448.00

363,192.00

535,896.00

Plant & Machinery

Less : Depreciation @15%

398,933.00

59,839.00

339,094.00

339,094.00

LOANS & ADVANCES

Earnest Money Deposit

2,245,816.00

TDS During the year 2021-22

856,526.00

TDS During the Year-2022-23

2,175,136.00

TDS during the Year-2023-24

1,954,959.00

7,232,437.00

ACCRUED INCOME

HKMDA

785,000.00

CDAO, Bhadrak, CRFM

1,951,425.00

2,736,425.00



CURRENT ASSETS


Cash in Hand	7,486.00	7,486.00
Cash at Bank		
Bank of Maharashtra, Delhi	500.00	
Axis Bank BBSR (ADI-Bhubaneswar)	4,330,903.34	
Axis Bank, Defence Colony	20,653.59	
Axis Bank, Green Park	19,796.57	
Bol, Dhenkikote (OIIPCRA-Zone-7)	21,469.72	
SBI, BBSR (OIIPCRA-Zone-3)	33,273.49	
Bank of India Jashipur (OPELIP)	770,128.70	
SBI,FMAC,BBSR (FMAC-Balasore)	40,501.38	
SBI,NABARD,BBSR (NABARD)	1,000.00	
SBI,OMM,BBSR (OMM-Karanjia)	133,675.34	
SBI,OMM,BBSR (OMM-Bonth)	150,027.40	
SBI,SPPIF,BBSR (SPPIF-Jashipur)	26,400.08	5,548,329.61
		18,926,077.61

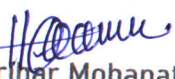
FOR

ASSOCIATION

FOR DEVELOPMENT

INITIATIVE


B.B. Tripathy
(President)


Harinar Mohanata
(Secretary)
Association for Development Initiative


Bhagirathi Tarai
(Treasurer)
Treasurer
Association for Development Initiative

AUDITOR'S REPORT

Subject to our report of even date attached herewith:

FOR CHANDNA ASSOCIATES

Chartered Accountants

(CA ABDUL HANIF CHANDNA)

F.C.A. 85823.

Place:Delhi

Date:31/07/2024





Chandna Associates

Chartered Accountants

Date:

Ref. No.:

UDIN: 24085823BKADJF5489

ASSOCIATION FOR DEVELOPMENT INITIATIVE

GA-94, GA Colony, Bharatpur, Bhubaneswar-751029


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

PARTICULARS	AMOUNTS(₹)
INCOME	
By Collection From	
Sponsorship (SBI+LIC)	218,000.00
CDAO, Balasore	1,057,955.00
CDAO, Bhadrak	1,241,000.00
CDAO, Bhadrak (CRFM)	1,951,425.00
CDAO, Kandhamal	160,000.00
CDAO, Keonjhar	3,520,210.00
ATMA (OMM, Bhadrak)	1,396,500.00
ATMA (SPPIF, Jashipur)	1,360,000.00
ATMA (OMM, Karanjia)	1,486,400.00
CDVO, Balasore	2,416,085.00
CDVO, Bhadrak	1,555,302.00
NCST	94,400.00
HKMDA (OPELIP)	11,310,800.00
ITDA, Niligiri	736,739.00
Interest from Bank	99,624.00
MoJS	210,000.00
NCDS (SIA Studies)	719,109.00
NHM, Odisha	294,916.00
OIIPCRA (Zone-3)	6,884,325.00
OIIPCRA (Zone-7)	10,291,807.00
OIIPCRA (TDS)	1,624,523.00
REWARD	2,243,208.00
FMAC	2,076,550.00
Triveni Earthmovers	2,000,000.00
BPCL (CSR)	1,553,202.00
	56,502,080.00
EXPENDITURE	
To. Administrative Exp.	
Office Expenses	161,000.00
Repair & Maintenance	153,500.00
Printing & Stationery	122,106.00
Tender Fees	28,600.00
Rent with Electricity (Office)	231,000.00
Bank Charges	48,124.47
Remuneration Regional Office	619,000.00
Consultancy Charges	234,000.00
Audit Fee	66,200.00
Accounting Charges	120,250.00
Depreciation	639,492.00



To. Programme Exp.	
Animal Husbandry, Balasore	2,378,018.00
Animal Husbandry, Bhadrak	1,562,690.00
EPF & ESI	340,267.00
FMAC, Balasore	4,465,559.00
OMM- Bonth	1,267,070.00
OMM- Karanjia	1,683,146.00
SPPIF-Jashipur	1,433,701.00
MoJS	210,000.00
FADP/MMJJM	279,990.00
OIIPCRA Zone-7	6,039,872.00
OIIPCRA Zone-3	2,820,462.00
OPELIP	11,251,668.32
GST Deposited	4,948,764.00
Interest Refund	20,836.60
SIA-NCDS	201,462.00
NHM Evaluation Expenditure	72,200.00
Agri.Dev. Programme Training/Exposures/FFS	5,738,127.00
Baseline Survey (Triveni)	1,620,000.00
REWARD	1,178,628.00
CRFM	3,959,163.00
BPCL-CSR	2,283,569.00
WADI-NABARD	52,000.00
Excess of Income over Expenditure	271,614.61
	<u>56,502,080.00</u>

FOR ASSOCIATION FOR DEVELOPMENT INITIATIVE


B.B. Tripathy
(President)


Harihar Mohanata
(Secretary)
Association for Development Initiative


Bhagirathi Tarai
(Treasurer)
Treasurer
Association for Development Initiative

AUDITOR'S REPORT

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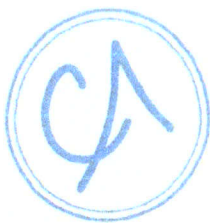
FOR CHANDNA ASSOCIATES

Chartered Accountants


(CA ABDUL HANNAN CHANDNA)
F.C.A. 85823

Place: Delhi
Date: 31/07/2024





Chandna Associates

Chartered Accountants

Date:

Ref. No.:

UDIN: 24085823BKADJF5489

ASSOCIATION FOR DEVELOPMENT INITIATIVE

GA-94, GA Colony, Bharatpur, Bhubaneswar-751029

RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31.03.2024

RECEIPTS	AMOUNTS(₹)
To Opening Balance	
Cash in Hand	4,486.00
Cash at Bank	7,365,323.00
	7,369,809.00
To Collection From	
EMD (CRFM, Keonjhar)	200,000.00
Sponsorship (SBI+LIC)	216,000.00
Agriculture Development Programme	
CDAO, Balasore	1,057,955.00
CDAO, Bhadrak	1,241,000.00
CDAO, Kandhamal	160,000.00
CDAO, Keonjhar	3,520,210.00
ATMA (OMM, Bhadrak)	1,396,500.00
ATMA (SPPIF, Jashipur)	1,360,000.00
ATMA (OMM, Karanjia)	1,486,400.00
	10,222,065.00
Animal Husbandary Programme	
CDVO, Balasore	2,416,085.00
CDVO, Bhadrak	1,555,302.00
NCST	
HKMDA (OPELIP)	94,400.00
ITDA, Niligiri	10,525,800.00
Interest from Bank	694,669.00
MoJS	99,624.00
NCDS (SIA Studies)	210,000.00
NHM, Odisha	658,167.00
OIIPCRA (Zone-3)	269,492.00
OIIPCRA (Zone-7)	6,884,325.00
REWARD	10,291,807.00
FMAC	2,243,208.00
Triveni Earthmovers	2,076,550.00
BPCL (CSR)	1,800,000.00
	1,553,202.00
Unsecured Loan	
Gitanjali Pradhan	405,000.00
M/s BBT	400,000.00
Pratap Kumar Sahoo	350,000.00
Soudamini Sahoo	880,000.00
Subash Pradhan	305,000.00
	2,340,000.00
	61,720,505.00



PAYAMENT**By. Administrative Exp.**

Office Expenses		161,000.00
Repair & Maintenance		163,500.00
Printing & Stationery		122,106.00
Tender Fees		28,600.00
Rent with Electricity (Office)		263,500.00
Bank Charges		48,124.47
Remuneration Regional Office		673,250.00
Consultancy Charges		234,000.00
Audit Fee		53,000.00
Accounting Charges		96,750.00

Expense payable for Last Year

Gitanjali Pradhan	400,000.00	
Bibhuti Bhusan Tripathy	535,000.00	
Pratap Kumar Sahu	350,000.00	
Soudamini Sahoo	280,000.00	
Umesh Kumar Kashyap	75,000.00	1,640,000.00

Books & Periodicals	352,640.00	
Computer & Accessories	234,000.00	
Electrical Equipments	267,371.00	
Electronic Equipments	179,472.00	
Furniture & Fixture	365,800.00	1,399,283.00

EMD CRFM, Bhadrak	200,000.00	
BG CRFM, Bhadrak	1,300,944.00	
BG REWARD Nayagarh	386,760.00	
EMD CRFM, Keonjhar	200,000.00	2,087,704.00

By. Programme Exp.

Animal Husbandry, Balasore		1,784,079.00
Animal Husbandry, Bhadrak		1,072,225.00
EPF & ESI		340,267.00
FMAC, Balasore		4,271,909.00
OMM- Bonth		1,267,070.00
OMM- Karanjia		1,870,086.00
SPPIF-Jashipur		1,443,701.00
MoJS		210,000.00
FADP/MMJJM		279,990.00
OIIPCRA Zone-7		7,883,262.00
OIIPCRA Zone-3		5,241,128.00
OPELIP		9,827,152.32
GST Deposited		3,289,944.00
Interest Refund		20,836.60
SIA-NCDS		201,462.00
NHM Evaluation Expenditure		72,200.00
Agri. Dev. Programme-Training/Exposures/FFS		6,013,381.00
Baseline Survey (Triveni)		1,620,000.00
REWARD		398,628.00
CRFM		1,284,163.00
BPCL-CSR		750,388.00
WADI-NABARD		52,000.00



By Closing Balance

Cash in hand

7,486.00

Cash at Bank

Bank of Maharashtra, Delhi	500.00
Axis Bank, Defence Colony	20,653.59
Axis Bank, Green Park	19,796.57
Axis Bank BBSR (ADI-Bhubaneswar)	4,330,903.34
Bol, Dhenkikote (OIIPCRA-Zone-7)	21,469.72
SBI, BBSR (OIIPCRA-Zone-3)	33,273.49
Bank of India Jashipur (OPELIP)	770,128.70
SBI,FMAC,BBSR (FMAC-Balasore)	40,501.38
SBI,NABARD,BBSR (NABARD)	1,000.00
SBI,OMM,BBSR (OMM-Karanjia)	133,675.34
SBI,OMM,BBSR (OMM-Bonth)	150,027.40
SBI,SPPIF,BBSR (SPPIF-Jashipur)	26,400.08

5,548,329.61

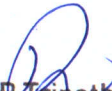
61,720,505.00


FOR

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Association for Development Initiative

AUDITOR'S REPORT

Subject to our report of even date attached herewith:

FOR CHANDNA ASSOCIATES

Chartered Accountants


(CA ABDUL KADER CHANDNA)
F.C.A. 85823.

Place:Delhi

Date:31/07/2024

